

Item 10 - Financial Results 2015/16 - to the end of November 2015

The attached report was considered by the Finance Advisory Committee relevant minute extract below

Finance Advisory Committee - January 2016 (Minute 35)

The Head of Finance presented a report on the Council's financial results 2015/16 to the end of November 2015.

There had been a number of key issues that affected the financial results 2015/16 - to the end of November 2015. These included:

- Property Investment Strategy Income
- Revenues and Benefits Partnership
- Income
- Pay costs
- Corporate Savings

The year end position was forecast to be £76,000 worse than budget. Unforeseen pressures included:

- Costs incurred at Farningham Woods - containing the infestation of Chestnut Gall Wasp
- Individual Electoral Registration Canvass exceeding budget
- Termination of agreement with Tandridge District Council
- Asset maintenance work at Hever Road site exceeding budget

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That the report be noted and **recommended to Cabinet** with no additional comments.